

## **Asante congratulates its partner Chequers Capital on the final close of Chequers Capital Fund XVIII at the EUR 1.2bn target**

Chequers Capital (“Chequers”), a leading European mid-market buyout investor, is pleased to announce the successful final closing of Chequers Capital Fund XVIII SLP (“**Fund XVIII**”) at the EUR 1.2bn target. Despite a challenging fundraising environment, we were able to surpass the previous fund’s size through a combination of support from existing investors and new institutional groups across Europe, the US and Asia.

Throughout Chequers’ 30-year history delivering top quartile returns, they have continued to remain focused on investing in primary transactions across Asset Light Industrials, Digital Services and B2B Services & Distribution businesses in Western Europe. Chequers’ focus on primary transactions, where there are often elements of complexity or inefficiency in the process, has enabled the team to continue to deploy capital at a consistent pace and invest with discipline, whilst at the same time generating significant liquidity for their investors, despite a more challenging macroeconomic environment.

The team has completed five platform investments in Fund XVIII, which are all showing early signs of very strong performance.

Asante Capital Group acted as Chequers’ exclusive global fundraising advisor, with Goodwin Procter acting as fund legal adviser.

### **About Chequers**

Founded in Paris in 1972, Chequers is a leading European mid-market private equity firm, focused on Asset Light Industrials, Digital Services and B2B Services & Distribution businesses, in France, Benelux, DACH and Northern Italy. With over 50 years of experience, Chequers has raised and invested 18 funds since 1972, and has over €3bn under management. Chequers has 23 investment professionals, supported by a large ecosystem of operating experts.

### **About Asante**

Asante Capital Group is a leading independent private equity placement and advisory group. Founded in 2010, the firm has offices in London, New York City, Hong Kong, Munich and Los Angeles. The team of over 75 professionals has advised on over \$100 billion of successful private capital raisings across the globe, raising capital from North American, European, Middle East and Asia-Pacific-based investors. Asante specializes in GP advisory and fundraising support across primary, direct and secondary investments.